Science-Based Climate Targeting for Small Businesses

PACE Accomplishments



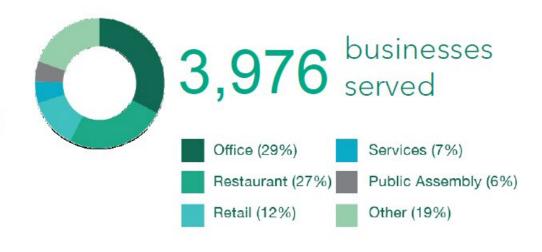






5,200 cars worth* of greenhouse emission savings

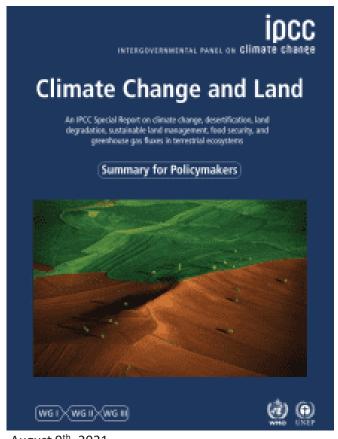
*Equivalent to 4,500 cars being taken off the road annually



THE CHALLENGE

The Current Climate Crisis





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It is unequivocal and indisputable that humans are warming the planet



Climate change is happening faster than expected—we may have less than 10 years to stabilize our climate



Global warming is likely to reach 1.5°C between 2030 and 2052



The world has already warmed 1° C

August 9th, 2021

Strategic Plan General Findings



- 1. Current strategies won't get us there
- 2. No one has figured out how to do this
- 3. Time is short, urgency is high
- 4. We cannot do it alone or business-by-business
- 5. \uparrow ambition and \uparrow engagement from the community

What gets us to where the science says we need to be?

2025 PACE Plan Goals



1. Targets:

- a) 30% absolute GHG reductions
- b) 90% waste diversion
- c) 15% EVs
- 2. Address historic inequities
- 3. Replicated program model

Mission:
Build a model for equitably solving climate change for small businesses

Reinventing Our Programs



Two-Pronged Approach:

- Design for those who have been traditionally underserved
- Get businesses to make and achieve science-based goals

Commitments Made by All Levels





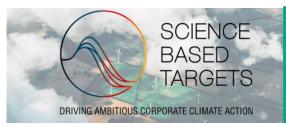
INTERNATIONAL



STATE LEVELS



LOCAL LEVEL

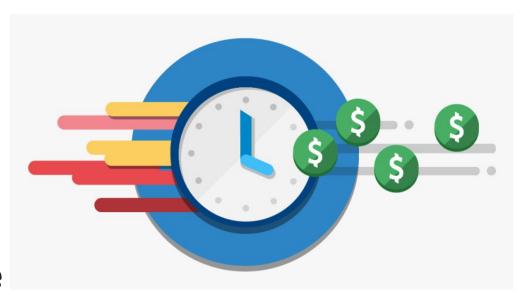


CORPORATE

Small Businesses, Big Challenges

- Time
- Capacity
- Education
- Expertise
- Capital
- Split Incentive
- Less Stakeholder Pressure

(employees, investors NGOs, etc.)



THE GOAL

Small Businesses Missing



Our Initial Goal:

To have small businesses take a pledge to reduce GHG by 50% by 2030.

Make it happen by helping to measure impact, create a plan and support implementation.

DESIGNING FOR IMPACT

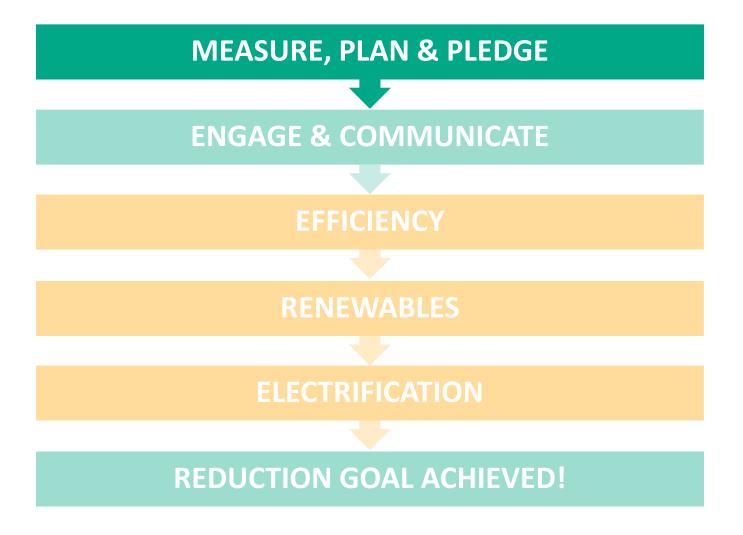
Energy Pathway





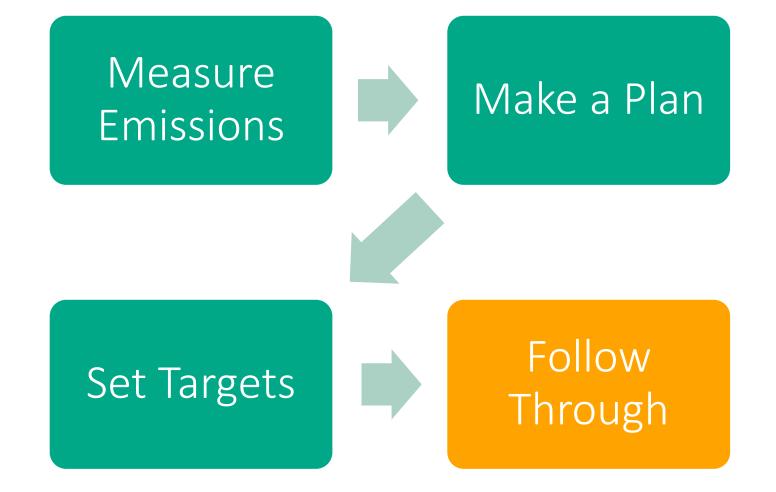
Measure, Pledge & Plan





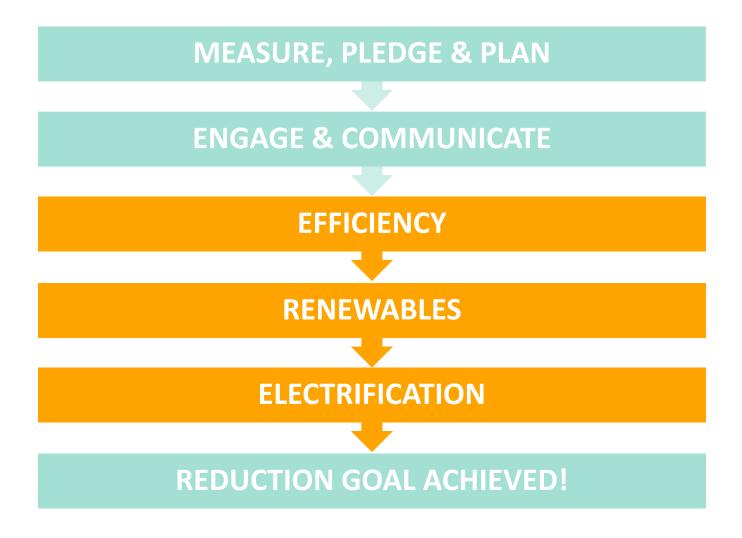
Measure, Pledge & Plan





Your Pathway - Implementation





Your Pathway - Implementation



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Interior Lighting

Outdoor Lighting

HVAC

Water Heating

Sector Specific Equipment

2. Renewables

Onsite Renewables

Community Solar

Renewable Energy Credits

3. Electrification

Electric heating

Electric water heating

Electric vehicle charging

Fleet electrification

Sector Specific Equipment

PACE Commitments:



- ☐ Assign you a dedicated advisor
- ☐ Gather the information needed to baseline and track GHG emissions
- ☐ Review the GHG results and help create meaningful goals
- ☐ Support the creation of an implementation plan
- ☐ Identify relevant resources and financial mechanisms
- ☐ Continued support through the implementation of your plan
- ☐ Build additional resources as identified

Take the Climate Action Pledge:



- ☐ Reduce facility-related GHG emissions at least 50% by 2030 -OR- 100% by 2050
- ☐ Measure and reduce emissions from commuting, travel, and other aspects of your supply and value chains.
- ☐ Communicate with stakeholders, measure progress against targets annually and report emissions publicly.

REDESIGNING FOR SUCCESS

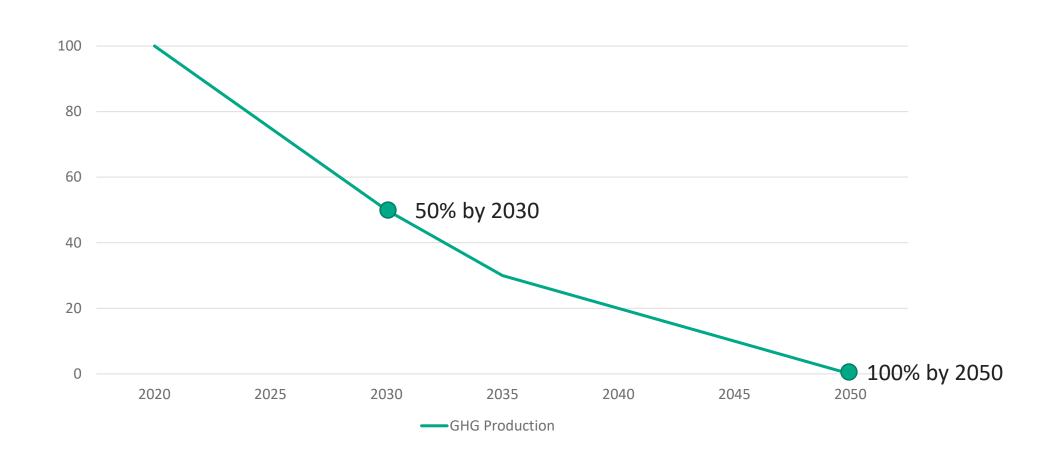
Business Feedback



- Long term goal overwhelming and almost too far away to contextualize.
- Hard to make the last 50% without additional funding support.
- The word "pledge' is daunting.
- Any commitment should not be made to PACE or Boulder
 County but instead be appealing to customers/stakeholders.
- The smallest businesses did not even show up to provide feedback—whole concept too much.

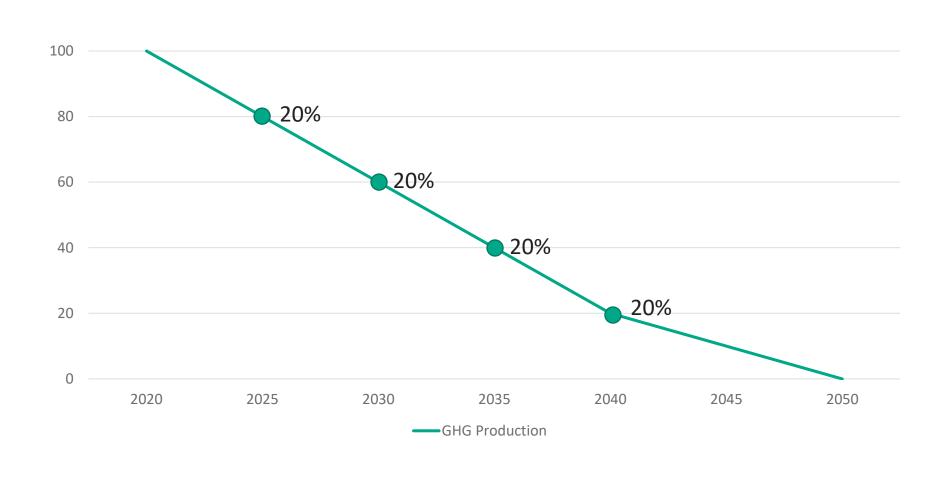
Breaking Down the Goal





Breaking Down the Goal





Reframing



ASK:





GHG GOAL:

20% OVER 5 YEARS 50% BY 2030 100% BY 2050

Benefits



- ☐ More Approachable.
- ☐ Can be a requirement of our existing programing.
- ☐ Can be measured, adapted and success celebrated.
- ☐ Can be reported to our stakeholders.
- ☐ Rolled out to those who need it most first.

WILL YOU JOIN US?

Email trussell@PACEpartners.com